

**IEC Foundation Board of Directors Meeting
Sunday April 8, 2018 at Policy Conference Washington, D.C.
Telephone Number: 712-432-0220 Pin# 867-5307**

CALL TO ORDER AND ATTENDANCE:

Present

1 Tom Alexander 5 Lloyd Quinney 9 Spenser Villwock (non-voting)
2 Candy Branham 6 Todd Reed (via teleconference) 10 Dan Endris
3 Bret Martin 7 Kristen Williams 11 Gene Mini
4 Helene Webster 8 Dean Kredit

Absent/Excused

1 Mark Kaasa 2 Phil Santoro 3 Robert Stroescu

Guests Present

Michael Rosa- Merrill Lynch

Staff Present

1 Vernice Howard 2 LaNa Howard

- 1 IEC Foundation Chairman, Tom Alexander, **called the meeting to order at 1:07pm Eastern Standard Time.** Roll call was taken by L. Howard.
- 2 **Asset Portfolio Presentation – Merrill Lynch (Mike Rosa)**
Mike gave the Board a review of the investment asset allocation.
- 3 **Approval of Minutes & Welcome:**
Motion: A motion to approve the March 6, 2018 meeting minutes as presented was seconded and all approved.
- 4 **Financial Review:**
- 5 Vernice Howard reviewed the current financial statements and 2019 proposed budget with the Trustees.
- 6 **Motion:** A motion to approve the current financial statements and 2019 was seconded and all approved.
- 7 **Disaster Relief Fund Update:**
- 8 Lloyd Quinney reported no additional Disaster Relief applications have been received. LaNa H. reported Disaster Relief information was posted on the Foundation Facebook page, IECF website and the April 2018 IECF newsletter. National included information in regular executive director updates, in the month of March.

9 **Home Depot ProXtra Update:**

10 Tom A. reported revenue has increased by 25%. Applications were sent to the chapters in February 2018 and reminders in April 2018. The committee will meet again in May 2018.

11 **Golf 2018 Update:**

12 Tom Alexander reported that the venue will be Hillcrest Country Club in Indianapolis, Indiana for the September 19, 2018 IEC Foundation Golf Tournament. Tom A. thanked the committee for the work completed, thus far. Registration will begin April 11, 2018 on the National IECCON18 website. LaNa reported that sponsorships have exceeded 2017 and \$11,500 of Golf 2018 invoices are paid in full.

13 **Scholarship Update:**

14 Applications went out to the chapter in February 2018 and reminders in April 2018. Applications are due May 18, 2018. One 2018 application has been received. The committee will meet again in May 2018.

15 **Equipment Grant Update:**

16 LaNa H. reported that 16 out of 16 applying chapters were awarded equipment grants. Award letters were mailed and emailed March 31, 2018. Chapters were notified that they will be mailed and emailed itemized lists of awards to be shipped before May 2018. The committee will meet again at the end of April 2018. The committee is looking at ways to electronically upgrade the application for 2019.

17 **New business:**

18 LaNa presented a program evaluation and proposed Marketing plan, Program Logic model and Strategic Plan for the IEC Foundation in 2018.

19 The Trustees went into Executive session for personnel matters.

20 The meeting reconvened and a motion to hire LaNa Howard as a Full Time Program Coordinator for the IEC Foundation was approved and seconded.

21 The Trustees discussed ideas for Fundraising. A committee will teleconference in April 2018 to coordinate a strategic fundraising plan with a goal of starting implementation during the IEC 2018 National Convention.

22 **Adjournment:**

23 At 3:29 pm EST the Board of Trustees Chairman, Tom Alexander, adjourned the meeting.

24 **Motion:** To adjourn the meeting; seconded, the motion was approved.

