

**August 6, 2019 at 2:00pm EST Teleconference**  
**Telephone Number: 712-432-0220 Pin# 867-5309**

**CALL TO ORDER AND ATTENDANCE:**

**Present:**

1 Tom Alexander      5 Todd Reed      8 Spenser Villwock (non-voting)  
2 Gene Mini          6 Janet Martin  
3 Bret Martin        7 Phil Santoro  
4 Robert Stroescu

**Absent/Excused:**

1 Dean Kredit 2 Kristen Williams 3 Heath Wolfe 4 Helene Webster 5 Dan Endris 6 Lloyd Quinney

**Guests Present:**

None

**Staff Present:**

1 Vernice Howard 2 LaNa Howard

1 IEC Foundation Chairman, Tom Alexander, **called the meeting to order at 2:00pm Eastern Standard Time.** Roll call was taken by L. Howard

2 **Approval of Minutes & Welcome:**

**Motion:** A motion to approve the meeting minutes was presented was seconded and all approved.

3 **Financial Review:**

4 Vernice Howard reviewed the current financial statements.

5 **Motion:** A motion to approve the current financial statements was seconded and all approved.

6 **Home Depot ProXtra Update:**

7 The Home Depot ProXtra Grant is opening on February 11, 2019 will a new digital application. The grant cycle will close on March 5, 2019.

8 **Fundraising:**

9 The IECF gala in Pittsburgh raised approximately \$15,000 for the scholarship fund.

The Fundraising team has finished final plans for IECF Convention events. The venues have been selected for the IECF Golf Outing (Missouri Bluffs) and Whiskey Tasting (Gamlin Whiskey House). Greenlee has donated two pullers for a convention raffle. Milwaukee tool has donated a prize package to be awarded through a coin toss at the Amped-up Luncheon.

Southwire has agreed to donate items for an auction at Business summit 2020.

10 **Scholarship Update:**

- 11 The committee awarded a total of 83 scholarships and the total amount awarded was \$46,164.00. The new scholarship applications will release March 1, 2019 with a deadline of April 5, 2019.
- 12 **Equipment Grant Update:**
- 13 The 2019 Grant Cycle is closed and a new digital application will launch on January 1, 2019 for the grant cycle that will close on February 5, 2019.
- 14 **New business:**
- 15 The Board discussed partners to nominate for additional Board seats in 2020.
- 16 **Adjournment:**
- 17 At 2:51pm EST the Board of Trustees Chairman, Tom Alexander, adjourned the meeting.
- 18 **Motion:** To adjourn the meeting; seconded, the motion was approved.

